

3991 Jefferson Street Medina, Ohio 44256 001-407-595-7590 Autonomy Capital Group

FOR IMMEDIATE RELEASE

July 23, 2024

Groundbreaking Ceremony Announced for The Legacy Hotel in Historic Medina, Ohio



Medina, OH – July 23, 2024 – We are thrilled to announce the groundbreaking ceremony for The Legacy Hotel, a new boutique hotel, taking place on Friday, July 26, 2024, at 11 a.m. This significant event will be held at the hotel site in the heart of historic Medina, Ohio. Local and state officials, project partners, and community members will gather to celebrate the commencement of this exciting development.

Jason Stevenson, the developer of the project, expressed his enthusiasm, saying, "We are excited to bring The Legacy Hotel to Medina, creating a space that honors the rich history of this area while providing modern amenities and services. We take great pride in partnering with local contractors for this project, reinforcing our commitment to supporting our economy and ensuring that the craftsmanship and quality of work reflect the community's standards. By working with local contractors, we not only boost the regional economy but also foster a sense of community and shared accomplishment."

Joe Moffa, President of Riley Hotel Group, the hotel development, design, and management company, added, "Our team is committed to delivering an exceptional guest experience, ensuring that every visitor feels the unique charm of Medina. Being a resident, The Legacy Hotel will have a special meaning to me, symbolizing the growth and potential of our beloved community."

The Legacy Hotel promises to be a landmark in Medina, offering 77 exquisite guest rooms and suites, over 110 dedicated parking spaces, indoor and outdoor meeting spaces, and three distinct food and beverage outlets. It will also feature a premiere event venue designed to accommodate a variety of gatherings and functions, setting a new standard for hospitality in the area.



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Construction plans for The Legacy Hotel are already underway, with the demolition of existing buildings having begun. The construction phase is projected to take approximately one year, with an anticipated opening towards the end of 2025. Tim Courtad, Partner, and President of Pride One Construction commented, "We are dedicated to delivering a high-quality project on time and within budget, ensuring The Legacy Hotel becomes a cherished asset to Medina."

The impact on the community is expected to be substantial, providing new opportunities for both visitors and residents. "The City of Medina is very thankful and appreciative of the investment of The Legacy Hotel in our community," stated Mayor Dennis Hanwell. "This will provide more opportunities for visitors to enjoy multiple days in our Historic District and support our local economy. The hotel will further support our local industry, which regularly hosts out-of-state and international visitors."

Jana Call, the Project Manager from Mann Parsons Gray Architects remarked, "This project is a perfect blend of historical replication within the downtown district and modern design, and we can't wait to see it come to life." Brian Harr, Vice President, Senior Loan Officer from The Commercial and Savings Bank noted, "Supporting such a significant development aligns with our commitment to the growth and prosperity of Medina." We invite members of the media to join us for the groundbreaking ceremony. Please communicate your participation and any interview requests in advance, so we can allocate appropriate time. We will follow up after the event with professional photos and video for your use.

About Autonomy Capital Group

<u>Autonomy Capital Group</u> specializes in strategic investments aimed at fostering autonomy and prosperity for our clients and partners. We meticulously identify opportunities where our seasoned expertise and robust resources can synergize with the potential for organic development, fostering an environment where both our portfolio companies and investors flourish. We are dedicated to partnering with ambitious proprietors and operators eager to propel their enterprises to new heights, harnessing the comprehensive support and financial backing we offer to achieve transformative success.

About Commercial & Savings Bank

With <u>The Commercial & Savings Bank (CSB)</u>, you gain more than convenient access to products and services that promote your financial health; you're also invited into a network of relationships – among customers, employees, and shareholders – that contribute to the well-being and satisfaction of a community and its residents.

About Mann Parsons Gray Architects

Since 1972, Mann Parsons Gray Architects has been satisfying the needs of our clients with building designs of lasting quality. Our goal is to translate the desires and aspirations of our clients into buildings of creative substance, inspiration, and character. With a staff of over 30 designers, architects, and engineers, and work performed or completed in over 30 states, our success rests in our ability to create designs that fulfill expectations, solve requirements, and provide an economical approach that will respond to future growth.



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About Pride One Construction

Your project will make a statement. It will protect the lives of everyone who lives and works inside of it. It will impact the aspirations and achievements of the endeavors it houses. It will influence the reputation and the future of your brand. That is the very mission of <u>Pride One Construction</u>. We utilize a unique fusion of experience, technology, and best-practices to create remarkably sustainable, uniquely beautiful construction and real estate developments. Since our conception, we have completed over \$3 billion in construction value, and we plan on continuing to refine our talent and push for further challenges in the years ahead.

About Riley Hotel Group

Recognized as one of the Top Hotel Management companies fourteen years running, <u>Riley Hotel Group</u> operates a diversified portfolio of over 25 properties ranging from high-end boutique, independent, midscale, and full-service hotels as well as historic bed and breakfast guest houses worthy of international recognition. Our talented team is confident in their work, consistently delivering exceptional results for our clients. We keep the dialogue open with fresh ideas, fiscal guidance, and emotional support as we work to bring your vision to life, fostering its growth and sustaining its longevity. Our approach provides higher-than-average internal rates of return and cash flows, repeat business, and stellar reputations for quality guest experiences.

For more information and to RSVP for the groundbreaking ceremony, please contact Lisa Reau.

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About the Developer, Jason Stevenson

A Legacy of Community and Commitment

Jason Stevenson's journey as a developer building a boutique hotel in Medina is deeply rooted in the rich history and enduring legacy of his family. Tracing his lineage back to the late 1800s, Jason's connection to Medina is both profound and personal.

A Storied Heritage

Jason's great-grandmother's parents, the Zieglers, moved to Medina in the second half of the 19th century. The family name became synonymous with community and commerce through Zeigler's Department Store, a beloved institution that anchored the town square for nearly a century. Jason's great-grandmother married Harold Roshon, after whom Roshon Drive is named, solidifying the family's deep ties to the area.

A Family of Pioneers and Visionaries

Jason's grandfather, DeLorre Haddad, was not only a respected orthodontist but also a visionary developer. Alongside his wife, Lily Jean, DeLorre played a pivotal role in revitalizing Medina's town square. They founded the Medina Arts Foundation and were honored with the naming of the Haddad Theater in the Administration Building. Their development efforts spanned over 50 years, transforming properties from Lake Medina to I-71.

A Local Upbringing and Global Perspective

Raised in a family that owned and operated a small manufacturing business since the mid-1980s, Jason grew up immersed in the values of hard work and community engagement. His educational and professional experiences took him to England, Scottsdale, and Columbus, but Medina always called him back. Returning home with his wife, Erika – also a Medina native and high school classmate – Jason chose to plant deep roots in the community where they now raise their three children.

A Commitment to Community and Family

Jason's dedication to Medina extends beyond his professional endeavors. He is actively involved in local investments and activities, reinforcing his commitment to fostering a vibrant, thriving community. Jason sits on various committees, is a member of the local Chamber of Commerce, participates in leadership programs, and contributes to economic development initiatives. He has served as president of the Medina Arts Foundation and has been actively involved in numerous nonprofit organizations such as United Way.

The boutique hotel he is developing is not just a business venture; it is a testament to his family's enduring legacy and his personal commitment to enhancing the town's charm and hospitality. Through his work, Jason Stevenson continues to honor his family's rich history in Medina while contributing to its future, ensuring the community remains a welcoming and thriving place for generations to come.



